

A short, thick red diagonal line.

9th June 2025

To,

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sir/ Madam,

Sub: Outcome of the Rights Issue Committee Meeting ("Committee") of Mahindra & Mahindra Financial Services Limited ("Company") held on 9th June 2025 - Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

References:

1. Outcome of Board Meeting dated 2nd May 2025 - Approval of Rights Issue
2. Outcome of Board Meeting dated 8th May 2025 - Approval of Terms of Rights Issue & Letter of Offer

Dear Sir/Madam,

This is in furtherance to our earlier intimations as under:

1. Vide our intimation dated 2nd May 2025, the Company had informed that the Board of Directors at their meeting held on the same date had superseded the Right Issue approval granted on 13th February 2025 and passed a fresh resolution re-approving the same proposal i.e. Approval to issue Equity Shares via Rights Issue ("**Rights Issue/ Issue**"), to avail the benefit and pursue the Rights Issue under the new simplified SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Vide our intimation dated 8th May 2025, the Company had informed that the Board of Directors at their meeting held on the same date had approved various terms of the Issue and the Letter of Offer for the Rights Issue.

Outcome of the Rights Issue Committee Meeting held today i.e. on 9th June 2025

Rights Issue as referenced above, opened on 22nd May 2025 and closed on 6th June 2025. Pursuant to the finalisation of the basis of allotment of the Rights Issue, in consultation with the KFin Technologies Limited ("Registrar to the Issue") and as approved by NSE, being the designated stock exchange for the Issue, the Rights Issue Committee, at their meeting held today, i.e., on 9th June 2025, inter- alia, have considered and approved the allotment of 15,44,41,240 fully paid-up Equity Shares of Face Value of Rs.

2/- each on Rights Basis to the eligible shareholders and/ or renouncee(s) in terms of the Letter of Offer at an issue price of Rs. 194/- per Equity Share (including a premium of Rs. 192/- per Equity Share).

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased. Details of Pre and Post Issue paid up share capital are as set out hereunder:

Particulars	No. of Equity shares	Face Value
Paid-up share capital (Pre-Rights Issue)	123,55,29,920	Rs. 2/-
Paid-up share capital (Post-Rights Issue)	138,99,71,160	Rs. 2/-

**The percentage of shareholding of Mahindra & Mahindra Limited, Promoter and Holding Company of the Company stands increased from 52.16% to 52.49%*

The Meeting of Rights Issue Committee held today commenced at 6:32 p.m. IST and concluded at 6:52 p.m. IST.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("as amended"), are given in '**Annexure A**' to this letter.

This intimation is also being uploaded on the Company's website at:
<https://www.mahindrafinance.com/investor-relations/regulatory-filings>

We request you to take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal
Company Secretary
FCS No.: 5220

Annexure A

Details of Issuance of securities

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
a)	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
b)	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 15,44,41,240 fully paid-up Equity Shares of Face Value of Rs. 2/- each on Rights Basis to the eligible shareholders and/ or renouncee(s) in terms of the Letter of Offer at an issue price of Rs. 194/- per Equity Share (including a premium of Rs. 192/- per Equity Share).
h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Other details as prescribed in point (d) to (g) of clause 2.1 of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("as amended"), are not applicable to the Company's Right Issue.